

September 03, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Material dispute(s)

Ref: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI Listing Regulations and in accordance with the Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“said circular”) the details of institution of material dispute(s) are enclosed as ‘Annexure-A’

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer
Encl: As above

Sr. No.	Particulars	Details
1	Name(s) of the Opposing party	South African Revenue Service (SARS)
2	Court/ tribunal/agency where litigation is filed	Not Applicable
3	Brief details of dispute/litigation	Demand of tax for South African Rand 80.47 Mn (equivalent to approx. INR 40.24 Crore) pursuant to tax assessment
4	Expected financial implications, if any, due to compensation, penalty etc.	<p>Out of total tax demand amount of South African Rand 80.47 Mn (equivalent to approx. INR 40.24 Crore), approx South African Rand 58 million (equivalent to approx. INR 29 Crore) is covered under the Indemnity Agreement entered into between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Pvt. Ltd. and Mr. Khurshed Daruvala.</p> <p>Company is examining the complete assessment order and shall take appropriate action</p>
5	Quantum of claims, if any	Approx South African Rand 80.47 million (equivalent to approx. INR 40.24 Crore)

Sterling and Wilson Renewable Energy Limited

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